

Final Terms dated 23 May 2011

IDB Trust Services Limited

Issue of U.S.\$750,000,000 Trust Certificates due 2016
with, *inter alia*, the benefit of a Liquidity Facility provided by

THE ISLAMIC DEVELOPMENT BANK

under the

U.S.\$3,500,000,000

Trust Certificate Issuance Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Trust Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) ("**Prospective Directive**") (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Trust Certificates. Accordingly any person making or intending to make an offer in that Relevant Member State of the Trust Certificates may only do so in circumstances in which no obligation arises for IDB Trust Services Limited or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither IDB Trust Services Limited, the IDB nor any Dealer has authorised, nor do they authorise, the making of any offer of Trust Certificates in any other circumstances.

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 27 September 2010 constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Trust Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Trust Certificates and must be read in conjunction with such Base Prospectus.

Full information on the Issuer, the IDB and the offer of the Trust Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus are available for viewing during normal business hours at the specified office of the Principal Paying Agent set out in the Base Prospectus.

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|----|------|---|---|
| 1. | (i) | Issuer, Trustee : | IDB Trust Services Limited |
| | (ii) | Liquidity Facility Provider: | The Islamic Development Bank (the " IDB ") |
| 2. | | Series Number: | 8 |
| 3. | | Specified Currency or Currencies: | U.S. Dollar |
| 4. | | Aggregate Nominal Amount of Series: | U.S. \$750,000,000 |
| 5. | | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | U.S.\$200,000 and in legal multiples of U.S.\$1,000 up to and including U.S.\$199,000 |
| | | <i>(this means the minimum integral amount in which Transfers can be made.)</i> | |
| | (ii) | Calculation Amount: | U.S.\$1,000 |
| 7. | (i) | Issue Date: | 25 May 2011 |
| | (ii) | Return Accrual Commencement Date: | The Issue Date |

8.	Maturity Date:	25 May 2016
9.	Periodic Distribution Amount Basis:	2.35 per cent. Fixed Periodic Distribution Amount
10.	Dissolution Basis:	Dissolution at par
11.	Change of Periodic Distribution Amount or Dissolution Basis:	Not Applicable
12.	(i) Call Options:	Not Applicable
	(ii) Date Issuer Board approval for issuance of Trust Certificates obtained:	18 May 2011
13.	Status of the Trust Certificates:	Limited recourse, unsubordinated obligations
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO PERIODIC DISTRIBUTION AMOUNTS (IF ANY) PAYABLE

15.	Fixed Periodic Distribution Amount Provisions	Applicable
	(i) Fixed Amount:	U.S.\$11.75 per Calculation Amount
	(ii) Periodic Distribution Date(s):	25 May and 25 November in each year not adjusted
	(iii) Rate:	2.35 per cent. per annum payable semi-annually in arrear
	(iv) Return Accumulation Period:	Condition 7.5 (<i>Return Accumulation Period</i>) applies
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	30/360
	(vii) Other terms relating to the method of calculating Periodic Distribution Amount for Fixed Periodic Distribution Amount Trust Certificates:	Not Applicable
16.	Floating Periodic Distribution Amount Provisions	Not Applicable

PROVISIONS RELATING TO DISSOLUTION

17.	Optional Dissolution (Call)	Not Applicable
18.	Final Dissolution Amount	U.S.\$1,000 per Calculation Amount
19.	Early Dissolution Amount (Tax):	Final Dissolution Amount
20.	Dissolution Event	As listed in sub-paragraphs (a) to (f) inclusive of Condition 14 (<i>Dissolution Events</i>)

GENERAL PROVISIONS APPLICABLE TO THE TRUST CERTIFICATES

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|-----|---|---|
| 21. | Form of Trust Certificates: | Registered Trust Certificates:
Global Trust Certificate exchangeable for interests in Individual Trust Certificates in the limited circumstances specified in the Global Trust Certificate. |
| 22. | Additional Financial Centre(s) or other special provisions relating to Periodic Distribution Dates: | Not Applicable |
| 23. | Other terms or special conditions | Not Applicable |

DISTRIBUTION

- | | | |
|-----|------------------------------------|---|
| 24. | If syndicated, names of Managers: | BNP Paribas, Deutsche Bank AG, London Branch, HSBC Bank plc and Standard Chartered Bank |
| 25. | If non-syndicated, name of Dealer: | Not Applicable |
| 26. | Additional selling restrictions: | <p>The information in the second paragraph under the heading "NOTICE TO RESIDENTS OF MALAYSIA" on page 5 and the information in the second paragraph under the heading "Subscription and Sale-Malaysia" on page 109 of the Base Prospectus shall be deleted and replaced, for the purposes of the issue the Trust Certificates described herein only, with the following:</p> <p>The Trust Certificates may not be offered for subscription or purchase and no invitation to subscribe for or purchase the Trust Certificates may be made in Malaysia and this Base Prospectus or any document or other materials in connection therewith may not be distributed in Malaysia directly or indirectly for the purpose of any sale of the Trust Certificates in Malaysia, unless such offer for subscription or purchase, invitation to subscribe or purchase or sale falls within: (i) if at issuance of the Trust Certificates, Schedule 6 (or Section 229(1)(b)), Schedule 7 (or Section 230(1)(b)), and Schedule 8 (or Section 257(3)) of the Capital Markets and Services Act 2007 of Malaysia (the "CMSA"); or (ii) if after the issuance of the Trust Certificates, Schedule 6 (or Section 229(1)(b)) and Schedule 8 (or Section 257(3)) of the CMSA.</p> |
| 27. | Non-exempt Offer: | Not Applicable |

PROVISIONS IN RESPECT OF THE PORTFOLIO

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| 28. | Portfolio: | As specified in Annex 1 |
| 29. | Trust Assets: | Condition 5.1 (<i>Trust Assets</i>) applies |
| 30. | Application of Trust Assets (Prior to Dissolution): | As specified in Condition 5.2 (<i>Application of Trust Assets prior to Dissolution</i>) |
| 31. | Application of Trust Assets (Following a Dissolution): | As specified in Condition 5.3 (<i>Application of Trust Assets on Dissolution Date</i>) |
| 32. | (i) Maximum Rate of Return: | Not Applicable |
| | (ii) Minimum Rate of Return: | Not Applicable |
| 33. | Certificateholder Contribution: | U.S.\$ 749,100,000 |

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|-----|--------------------------------|---|
| 34. | IDB Contribution: | U.S.\$900,000 |
| 35. | Certificateholder Entitlement: | As set out in the Master Trust Deed |
| 36. | IDB Entitlement: | As set out in the Master Trust Deed |
| 37. | Record Date: | The fifteenth (15 th) Business Day before each Periodic Distribution Date (or if such date is not a Business Day, the next following Business Day) |
| 38. | Calculation Date(s): | 20 of May and November in each year, the first Calculation Date being 20 November 2011 |
| 39. | Calculation Period: | Semi-Annually |
| 40. | Report Date(s) | The first (1 st) day after each Calculation Date (or if such date is not a Business Day, the next following Business Day), the first Report Date is expected to be 21 November 2011 |
| 41. | Settlement Date(s) | The day falling four days after each Calculation Date (or if such date is not a Business Day, the next following Business Day) |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Regulated Market of the London Stock Exchange of the Trust Certificates described herein pursuant to the U.S.\$3,500,000,000 Trust Certificate Issuance Programme of IDB Trust Services Limited with, *inter alia*, the benefit of a Liquidity Facility provided by the IDB.

RESPONSIBILITY

Each of IDB Trust Services Limited and the IDB accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **IDB Trust Services Limited**:

By:

A handwritten signature in black ink, consisting of a stylized 'S' followed by a vertical line and a checkmark-like flourish.

Duly authorised

Signed on behalf of the **Islamic Development Bank**:

By:

Dr. Abdul Aziz Al Hinai

Duly authorised

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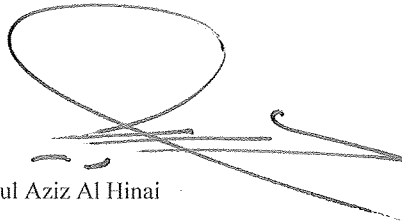
Signed on behalf of **IDB Trust Services Limited**:

By:

Duly authorised

Signed on behalf of the **Islamic Development Bank**:

By:



Dr. Abdul Aziz Al Hinai

Duly authorised

Part B – Other Information

1. LISTING

- | | |
|---------------------------|---|
| (i) Listing | London Stock Exchange/Bursa Malaysia (under an Exempt Regime) |
| (ii) Admission to trading | Application has been made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on the Regulated Market of the London Stock Exchange with effect from 25 May 2011. |

2. RATINGS

Ratings: The Trust Certificates to be issued have been rated:

S&P: AAA

Moody's: Aaa

Fitch: AAA

These credit ratings have been issued by Standard & Poor's Ratings Group, a division of the McGraw Hill Companies, Inc., Moody's Investors Services and Fitch Rating Inc. which are credit rating agencies established in the European Union and which have applied for registration under Regulation (EU) No. 1060/2009, although notification of the corresponding registration decision has not yet been provided by the relevant competent authority.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" of the Base Prospectus (as amended by these Final Terms), so far as the Issuer or the IDB is aware, no person involved in the offer of the Trust Certificates has an interest material to the offer.

4. ESTIMATED TOTAL EXPENSES

Estimated total expenses related to the admission to trading: GBP 3,650

5. Fixed Periodic Distribution Amount Trust Certificates only – YIELD

Indication of yield: 2.35 per cent.

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. Floating Periodic Distribution Amount Trust Certificates only – HISTORIC RATES

Not Applicable

7. OPERATIONAL INFORMATION

ISIN Code: XS0628646480

Common Code: 062864648

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial paying agent(s): HSBC Bank plc, 8 Canada Square, London E14 6HQ

Names and addresses of additional paying agent(s) (if any): Not Applicable

Annex 1

List of Assets Comprised in the Portfolio in Respect of US\$ 750 million Trust Certificates Due in 2016 (Series 8)

Items	Assets	Amount (in USD)	Composition
1	IJARA	60,997,922	8.0%
2	EQUITY	334,861,676	44.0%
3	ISTISNA-A	177,161,510	23.3%
4	MURABAHAA	187,481,364	24.7%
Total:		760,502,472	

S/N	Project ID	Description	Installment Dates			Repayment Schedule			Mark up (%)	
			Amort. (ID)	Amort. (USD)	Income (ID)	Income (USD)	Principal (ID)	Principal (USD)		# of Installments
1	2SE 0092	SENELEC 60 MW POWER PLANT	20-Apr	1,071,965.45	423,874.98	678,242.35	13,398,730.71	20	20-Oct-20	6.00
2	2MAU0108	SNIM-MINING PORT HANDLING EQUIPMENT UPGR	10-Apr	1,123,753.99	1,793,118.76	-	24,722,987.78	22	15-Oct-21	Variable
		(1) IJARA / LEASING TOTAL					38,121,318.49			
							60,997,921.72			

S/N	Company/Institution Name	Nominal Value per Share (LC)	Market Price per Share (LC)	No. of Shares Used	Value in Local Currency	Current Exchange Rate	Market Value (ID)	Market Value (USD)*	Amount Disbursed (ID)	Amount Disbursed (USD)
2	CEMENT FACTORIES (Total share holding: 566,037)	1	2.56	566,037	1,449,055	0.879604	1,274,594.33	2,039,478.38	1,552,428	2,484,039.98
3	PETROLEUM REFINERY (Total share holding: 2,000,000)	1	5.52	2,000,000	11,040,000	0.879604	9,710,828.16	15,538,296.14	7,941,348	12,705,951.54
4	HOLCIM (MAROC) SA (EX-CIOR) (Total share holding: 579,949)	100	2,470.00	579,949	1,432,474.030	0.0791081	113,320,298.81	181,523,810.13	9,286,320	14,862,240.22
		(2) EQUITY TOTAL					209,275,467.70	334,861,675.87		

* Market value as of May 9th, 2011

S/N	Project ID	Description	Installment Dates			Repayment Schedule			Mark up (%)	
			Amort. (ID)	Amort. (USD)	Income (ID)	Income (USD)	Principal (ID)	Principal (USD)		# of Installments
1	2BH 0029	KHALIFA BIN SALMAN SEA PORT PROJECT	7-Dec	1,061,458.39	664,456.95	1,063,197.57	26,536,459.75	25	7-Jun-23	6
2	2TUN0083	EXPANSION OF WASTEWATER TREAT. IN CHOUTR	25-May	1,109,758.67	459,150.34	754,686.46	15,758,228.04	22	25-Nov-21	6
3	2MOR0096	RURAL ELECTRIFICATION PROJECT FOR EIGHT	10-Mar	1,048,045.82	1,676,978.12	647,311.76	19,912,870.59	19	10-Sep-20	6
4	2MOR0079	ORDI YAMANI-TANGER HIGHWAY	30-Dec	874,448.92	1,399,205.72	632,503.45	18,363,427.42	21	30-Jun-21	5.5
5	2LE 0054	RECONSTRUCTION OF SOUR-NAOOURA	7-Nov	339,005.78	542,443.15	196,717.79	7,119,121.38	21	7-May-21	6
6	2SE 0087	UPGRADING OF DAKAR EXPRESSWAY	30-Nov	360,880.48	577,444.86	377,191.21	11,909,055.97	33	31-May-27	5.1
7	2MOR0113	TANGIER - MEDITERRANEAN HARBOR RAILWAYS	30-Dec	450,833.33	721,378.42	242,622.67	10,820,000.00	24	30-Jun-24	6
8	2IND0077	THE PRIVATE SENIOR SECONDARY VOCATIONAL	13-Jun	66,655.06	106,654.76	37,106.18	799,860.69	12	13-Dec-16	5.50
		(3) ISTISNA-A TOTAL					110,719,023.84			
							177,161,510.05			

S/N	Project ID	Description	Installment Dates			Repayment Schedule			Mark up (%)	
			Amort. (ID)	Amort. (USD)	Income (ID)	Income (USD)	Principal (ID)	Principal (USD)		# of Installments
1	2MOR0115	MOHAMMEDIA GAS TURBINE POWER PLANT	17-Jul	3,446,133.23	5,514,157.78	2,037,014.78	3,259,427.36	34	17-Jan-28	4.584
		(4) MURABAHAA/INSTALLMENT SALE TOTAL					117,168,529.75			
							187,481,364.46			

* ID Exchange rate as of May 10, 2011
ID = 1.6001 USD